

FILED
GREENVILLE CO. S. C.

NOV 11 12 02 PM 1955

OLLIE FARNSWORTH
R. M. C.

MORTGAGE

STATE OF SOUTH CAROLINA, } ss:
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

RICHARD P. NORRIS and EDNA D. NORRIS of
Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

CANAL INSURANCE COMPANY

, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seven Thousand and No/100-- Dollars (\$ 7,000.00), with interest from date at the rate of Four and one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of

Canal Insurance Company in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing, in monthly installments of Forty-four and 31/100----- Dollars (\$ 44.31), commencing on the first day of December, 1955, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November, 1975.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

ALL that lot of land with the buildings and improvements thereon situate on the South side of Lowndes Hill Road, in the City of Greenville, Butler Township, Greenville County, South Carolina, being known and designated as Lot No. 1 of the Property of W. T. Patrick and W. R. Timmons, Jr., plat of which is recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book II, page 93; and having according to said plat the following metes and bounds, to wit:

BEGINNING at an iron pin on the South side of Lowndes Hill Road at joint front corner of Lots 1 and 2, and running thence with the line of Lot 2, S. 13-30 E., 166.6 feet to an iron pin; thence S. 76-30 W., 80 feet to an iron pin on the East side of Oakland Drive; thence along the East side of Oakland Drive, N. 13-30 W., 130 feet to an iron pin; thence with the curve of Oakland Drive and Lowndes Hill Road (the chord being N. 25-32 E., 31.1 feet) to an iron pin on the South side of Lowndes Hill Road; thence continuing with the South side of Lowndes Hill Road, N. 64-34 E., 61.8 feet to the beginning corner.

This is the same property conveyed to us by deed of J. P. Medlock, to be recorded herewith.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the

20

57

2:23

May 74

P. 21541